

Financial reports

Statement of Financial Position

As at 31 March	Note	Page No.	Company			Group		
			2019 Rs. '000	2018 Rs. '000	Change %	2019 Rs. '000	2018 Rs. '000	Change %
Assets								
Cash and cash equivalents	22	268	3,294,055	4,412,683	(25.35)	4,310,595	4,765,518	(9.55)
Balances with banks and financial institutions	23	269	3,404,533	4,370,473	(22.10)	7,375,423	8,758,715	(15.79)
Financial assets – Fair value through profit or loss/Held for trading	24	269	23,190	174,736	(86.73)	72,386	315,485	(77.06)
Loans and receivables	25	273	151,707,902	140,165,437	8.23	156,955,837	141,915,077	10.60
Insurance and reinsurance receivables	26	292	–	–	–	885,395	406,687	117.71
Financial assets – Fair value through other comprehensive income/Available for sale	27	294	125,651	219,132	(42.66)	125,651	219,132	(42.66)
Debt instrument at amortised cost/Held to maturity	28	296	8,002,625	4,889,641	63.66	9,091,945	6,013,963	51.18
Current tax receivables	41	321	–	89,849	(100.00)	–	89,849	(100.00)
Investments in subsidiaries	29	297	3,213,788	3,213,788	–	–	–	–
Investments in associate	30	299	237,633	586,427	(59.48)	237,633	423,439	(43.88)
Investment property	31	301	–	134,400	(100.00)	1,131,596	1,265,996	(10.62)
Property, plant and equipment	32	303	1,098,286	1,166,883	(5.88)	4,017,301	4,112,715	(2.32)
Goodwill and intangible assets	33	308	324,905	346,395	(6.20)	432,340	452,883	(4.54)
Leasehold property	34	310	84,065	87,131	(3.52)	84,065	87,131	(3.52)
Deferred tax assets	42	322	–	–	–	47,584	28,155	69.01
Other assets	35	310	1,024,644	833,619	22.92	1,164,884	1,301,155	(10.47)
Total assets			172,541,277	160,690,594	7.37	185,932,635	170,155,900	9.27
Liabilities								
Due to banks	36	311	27,273,933	39,921,789	(31.68)	30,475,326	41,834,394	(27.15)
Due to customers	37	314	88,368,656	69,763,219	26.67	88,923,196	69,377,794	28.17
Debt securities issued	38	315	21,275,031	15,783,502	34.79	21,134,040	15,783,502	33.90
Other financial liabilities	39	318	2,480,377	4,645,818	(46.61)	2,464,936	4,473,552	(44.90)
Insurance liabilities and reinsurance payable	40	318	–	–	–	4,880,873	4,054,586	20.38
Current tax liabilities	41	321	2,238,257	–	100.00	2,323,647	62,673	3,607.57
Deferred tax liabilities	42	322	837,179	2,275,868	(63.21)	1,141,973	2,338,807	(51.17)
Other liabilities	43	324	1,464,489	1,270,576	15.26	1,606,686	1,376,451	16.73
Total liabilities			143,937,922	133,660,772	7.69	152,950,677	139,301,759	9.80
Equity								
Stated capital	44	327	13,236,073	13,236,073	–	13,236,073	13,236,073	–
Statutory reserve fund	45	328	2,058,219	1,837,413	12.02	2,070,667	1,837,413	12.69
Retained earnings	46	328	13,361,805	11,502,165	16.17	15,198,424	13,167,172	15.43
Other reserves	47	329	(52,742)	454,171	(111.61)	207,274	448,413	(53.78)
Total equity attributable to equity holders of the Company			28,603,355	27,029,822	5.82	30,712,438	28,689,071	7.05
Non-controlling interest	48	330	–	–	–	2,269,520	2,165,070	4.82
Total equity			28,603,355	27,029,822	5.82	32,981,958	30,854,141	6.90
Total liabilities and equity			172,541,277	160,690,594	7.37	185,932,635	170,155,900	9.27
Contingent liabilities and commitments	52	332	7,775,864	7,470,875	4.08	7,788,708	7,623,364	2.17
Net asset value per ordinary share (Rs.)	53	334	18.10	17.11	5.82	20.88	19.53	6.90

The Notes appearing on pages 227 to 369 form an integral part of the Financial Statements.

We certify that these Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



Sanjeewa Bandaranayake
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.
Approved and signed for and on behalf of the Board by:



Hemasiri Fernando
Chairman

13 June 2019



A S Ibrahim
Chief Executive Officer



M P Amirthanayagam
Deputy Chairman